

Keys Cove II
Community Development District

**Amended Final Budget For
Fiscal Year 2021/2022
October 1, 2021 - September 30, 2022**

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AMENDED FINAL BUDGET
KEYS COVE II COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2021/2022
OCTOBER 1, 2021 - SEPTEMBER 30, 2022

	FISCAL YEAR 2021/2022 BUDGET 10/1/21 - 9/30/22	AMENDED FINAL BUDGET 10/1/21 - 9/30/22	YEAR TO DATE ACTUAL 10/1/21 - 9/29/22
REVENUES			
ADMINISTRATIVE ASSESSMENTS	91,273	92,631	92,631
MAINTENANCE ASSESSMENTS	634,362	634,366	634,366
DEBT ASSESSMENTS	367,461	367,460	367,460
OTHER REVENUES	0	0	0
INTEREST INCOME	840	85	85
TOTAL REVENUES	\$ 1,093,936	\$ 1,094,542	\$ 1,094,542
ADMINISTRATIVE EXPENDITURES			
SUPERVISOR FEES	0	7,000	7,000
PAYROLL TAXES	0	471	471
MANAGEMENT	33,312	33,312	33,312
SECRETARIAL & FIELD OPERATIONS	9,000	9,000	9,000
LEGAL	9,500	14,500	12,414
ASSESSMENT ROLL	10,000	10,000	10,000
AUDIT FEES	3,500	3,500	3,500
ARBITRAGE REBATE FEE	650	650	650
INSURANCE	7,500	7,519	7,519
LEGAL ADVERTISING	1,000	1,400	1,114
MISCELLANEOUS	1,700	2,600	2,292
POSTAGE	450	500	486
OFFICE SUPPLIES	800	625	575
DUES & SUBSCRIPTIONS	175	175	175
TRUSTEE FEES	4,650	4,634	4,634
CONTINUING DISCLOSURE FEE	500	500	500
WEBSITE MANAGEMENT	2,000	2,000	2,000
ADMINISTRATIVE CONTINGENCY	1,900	950	0
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 86,637	\$ 99,336	\$ 95,642
MAINTENANCE EXPENDITURES			
ENGINEERING/INSPECTIONS	3,000	3,200	2,175
LAWN & LANDSCAPE MAINTENANCE	190,000	220,000	213,455
MULCH	28,200	25,000	24,390
TREE SHRUBBERY MAINTENANCE/REPLACEMENT	15,000	12,500	9,376
PEST CONTROL/FERTILIZATION	12,000	6,500	5,900
IRRIGATION MAINTENANCE & UPKEEP	25,200	2,000	800
STREET/ROADWAY MAINTENANCE & UPKEEP	18,000	18,000	15,268
SECURITY SERVICES/ENTRANCE	138,000	152,000	140,577
GUARD HOUSE UTILITIES & GATE MAINTENANCE	30,000	38,000	37,840
FP&L POWER - STREET LIGHTS/IRRIGATION PUMP STATIONS	60,000	35,000	30,371
STREET LIGHT MAINTENANCE	35,000	30,000	23,221
PAVER RESTORATION & TREE ROOT REMOVAL	10,000	5,000	0
MISCELLANEOUS MAINTENANCE	18,000	80,000	73,283
MAINTENANCE CONTINGENCY	13,900	13,900	10,700
TOTAL MAINTENANCE EXPENDITURES	\$ 596,300	\$ 641,100	\$ 587,356
TOTAL EXPENDITURES	\$ 682,937	\$ 740,436	\$ 682,998
EXCESS/ (SHORTFALL)	\$ 410,999	\$ 354,106	\$ 411,544
BOND PAYMENTS	(345,413)	(350,275)	(350,275)
BALANCE	\$ 65,586	\$ 3,831	\$ 61,269
COUNTY APPRAISER & TAX COLLECTOR FEE	(21,862)	(10,536)	(10,536)
DISCOUNTS FOR EARLY PAYMENTS	(43,724)	(41,599)	(41,599)
EXCESS/ (SHORTFALL)	\$ -	\$ (48,304)	\$ 9,134
CARRYOVER FROM PRIOR YEAR	0	0	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ (48,304)	\$ 9,134

FUND BALANCE AS OF 9/30/21	
FY 2021/2022 ACTIVITY	
FUND BALANCE AS OF 9/30/22	

\$649,426
(\$48,304)
\$601,122

AMENDED FINAL BUDGET
KEYS COVE II COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2021/2022
OCTOBER 1, 2021 - SEPTEMBER 30, 2022

	FISCAL YEAR 2021/2022 BUDGET 10/1/21 - 9/30/22	AMENDED FINAL BUDGET 10/1/21 - 9/30/22	YEAR TO DATE ACTUAL 10/1/21 - 9/29/22
REVENUES			
Interest Income	25	15	15
NAV Tax Collection	345,413	350,275	350,275
Prepaid Bond Collection	0	97,329	97,329
Bond Proceeds	0	3,264,000	3,264,000
Total Revenues	\$ 345,438	\$ 3,711,619	\$ 3,711,619
EXPENDITURES			
Principal Payments (2005)	155,000	3,510,000	3,510,000
Interest Payments (2005)	190,438	221,361	221,361
Cost Of Bond Issuance	0	174,360	174,360
Total Expenditures	\$ 345,438	\$ 3,905,721	\$ 3,905,721
EXCESS/ (SHORTFALL)	\$ -	\$ (194,102)	\$ (194,102)

FUND BALANCE AS OF 9/30/21	\$355,567
FY 2021/2022 ACTIVITY	(\$194,102)
FUND BALANCE AS OF 9/30/22	\$161,465

Note*: Interest Account Balance = \$51,014. Revenue Fund Balance = \$13,122.
 Prepayment Fund Balance = \$97,329.
 Interest Account Balance To Be Used To Make 11/1/2022 Interest Payment Of \$51,014.
 Prepayment Account Balance To Be Used To Make 11/1/2022 Extraordinary Principal Payment Of \$95,000.
 * Approximate Amounts

Series 2005 Bond Information	-	Refinanced In May 2022
Original Par Amount =		\$11,745,000
Interest Rate =		5.50%
Issue Date =		November 2005
Maturity Date =		May 2036
Par Amount As Of 9/30/22 =		\$0
Series 2022 Bond Refunding Information		
Original Par Amount =		\$3,264,000
Interest Rate =		3.63%
Issue Date =		May 2022
Maturity Date =		May 2036
Par Amount As Of 9/30/22 =		\$3,264,000