

Keys Cove II
Community Development District

**Amended Final Budget For
Fiscal Year 2020/2021
October 1, 2020 - September 30, 2021**

CONTENTS

- I AMENDED FINAL OPERATING FUND BUDGET**
- II AMENDED FINAL DEBT SERVICE FUND BUDGET**

AMENDED FINAL BUDGET
KEYS COVE II COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2020/2021
OCTOBER 1, 2020 - SEPTEMBER 30, 2021

	FISCAL YEAR 2019/2020 BUDGET 10/1/20 - 9/30/21	AMENDED FINAL BUDGET 10/1/20 - 9/30/21	YEAR TO DATE ACTUAL 10/1/20 - 9/29/21
REVENUES			
ADMINISTRATIVE ASSESSMENTS	89,778	90,309	90,309
MAINTENANCE ASSESSMENTS	634,362	634,368	634,368
DEBT ASSESSMENTS	377,606	377,608	377,608
OTHER REVENUES	0	0	0
INTEREST INCOME	840	1,610	1,601
TOTAL REVENUES	\$ 1,102,586	\$ 1,103,895	\$ 1,103,886
ADMINISTRATIVE EXPENDITURES			
SUPERVISOR FEES	0	1,600	1,600
PAYROLL TAXES	0	53	53
MANAGEMENT	32,856	32,856	32,856
SECRETARIAL & FIELD OPERATIONS	9,000	9,000	9,000
LEGAL	9,500	8,000	6,037
ASSESSMENT ROLL	10,000	10,000	10,000
AUDIT FEES	3,400	3,400	3,400
ARBITRAGE REBATE FEE	650	650	650
INSURANCE	6,500	7,625	7,265
LEGAL ADVERTISING	1,000	750	288
MISCELLANEOUS	1,800	1,600	1,292
POSTAGE	475	135	125
OFFICE SUPPLIES	825	250	206
DUES & SUBSCRIPTIONS	175	175	175
TRUSTEE FEES	4,650	4,634	4,634
CONTINUING DISCLOSURE FEE	500	500	500
WEBSITE MANAGEMENT	2,000	2,000	2,000
ADMINISTRATIVE CONTINGENCY	1,900	950	0
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 85,231	\$ 84,178	\$ 80,081
MAINTENANCE EXPENDITURES			
ENGINEERING/INSPECTIONS	3,000	2,500	1,425
LAWN & LANDSCAPE MAINTENANCE	190,000	227,000	204,176
MULCH	28,200	17,380	17,380
TREE SHRUBBERY MAINTENANCE/REPLACEMENT	15,000	2,500	975
PEST CONTROL/FERTILIZATION	12,000	2,500	500
IRRIGATION MAINTENANCE & UPKEEP	25,200	20,000	14,785
STREET/ROADWAY MAINTENANCE & UPKEEP	18,000	18,000	16,133
SECURITY SERVICES/ENTRANCE	138,000	138,000	117,711
GUARD HOUSE UTILITIES & GATE MAINTENANCE	30,000	31,000	29,757
FP&L POWER - STREET LIGHTS/IRRIGATION PUMP STATIONS	60,000	25,000	21,889
STREET LIGHT MAINTENANCE	35,000	17,000	13,833
PAVER RESTORATION & TREE ROOT REMOVAL	10,000	2,500	1,500
MISCELLANEOUS MAINTENANCE	18,000	15,000	11,623
MAINTENANCE CONTINGENCY	13,900	7,500	3,010
TOTAL MAINTENANCE EXPENDITURES	\$ 596,300	\$ 525,880	\$ 454,697
TOTAL EXPENDITURES	\$ 681,531	\$ 610,058	\$ 534,778
EXCESS/ (SHORTFALL)	\$ 421,055	\$ 493,837	\$ 569,108
BOND PAYMENTS	(354,950)	(359,753)	(359,753)
BALANCE	\$ 66,105	\$ 134,084	\$ 209,355
COUNTY APPRAISER & TAX COLLECTOR FEE	(22,035)	(10,598)	(10,598)
DISCOUNTS FOR EARLY PAYMENTS	(44,070)	(42,440)	(42,440)
EXCESS/ (SHORTFALL)	\$ -	\$ 81,046	\$ 156,317
CARRYOVER FROM PRIOR YEAR	0	0	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ 81,046	\$ 156,317

FUND BALANCE AS OF 9/30/20	
FY 2020/2021 ACTIVITY	
FUND BALANCE AS OF 9/30/21	

\$555,125
\$81,046
\$636,171

AMENDED FINAL BUDGET
KEYS COVE II COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2020/2021
OCTOBER 1, 2020 - SEPTEMBER 30, 2021

	FISCAL YEAR 2019/2020 BUDGET 10/1/20 - 9/30/21	AMENDED FINAL BUDGET 10/1/20 - 9/30/21	YEAR TO DATE ACTUAL 10/1/20 - 9/29/21
REVENUES			
Interest Income	250	20	19
NAV Tax Collection	354,950	359,753	359,753
Prepaid Bond Collection	0	22,635	22,635
Total Revenues	\$ 355,200	\$ 382,408	\$ 382,407
EXPENDITURES			
Principal Payments	150,000	150,000	150,000
Interest Payments	200,200	203,638	203,638
Extraordinary Principal Payments	5,000	55,000	55,000
Total Expenditures	\$ 355,200	\$ 408,638	\$ 408,638
EXCESS/ (SHORTFALL)	\$ -	\$ (26,230)	\$ (26,231)

FUND BALANCE AS OF 9/30/20	\$381,796
FY 2020/2021 ACTIVITY	(\$26,230)
FUND BALANCE AS OF 9/30/21	\$355,566

Note*: Reserve Fund Balance = \$175,900. Revenue Fund Balance = \$179,014.
 Prepayment Fund Balance = \$652.
 Revenue Fund Balance To Be Used To Make 11/1/2021 Interest Payment Of \$96,525
 And Extraordinary Principal Payment Of \$25,000.
 * Approximate Amounts

Series 2005 Bond Information

Original Par Amount =	\$11,745,000	Annual Principal Payments Due =
Interest Rate =	5.50%	May 1st
Issue Date =	November 2005	Annual Interest Payments Due =
Maturity Date =	May 2036	May 1st & November 1st
Par Amount As Of 9/30/21 =	\$3,510,000	