

Keys Cove II
Community Development District

**Amended Final Budget For
Fiscal Year 2019/2020
October 1, 2019 - September 30, 2020**

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AMENDED FINAL BUDGET
KEYS COVE II COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2019/2020
OCTOBER 1, 2019 - SEPTEMBER 30, 2020

	FISCAL YEAR 2019/2020 BUDGET 10/1/19 - 9/30/20	AMENDED FINAL BUDGET 10/1/19 - 9/30/20	YEAR TO DATE ACTUAL 10/1/19 - 9/29/20
REVENUES			
ADMINISTRATIVE ASSESSMENTS	89,541	90,840	90,840
MAINTENANCE ASSESSMENTS	636,489	636,519	636,519
DEBT ASSESSMENTS	376,915	376,954	376,954
OTHER REVENUES	0	7,730	7,730
INTEREST INCOME	780	1,970	1,962
TOTAL REVENUES	\$ 1,103,725	\$ 1,114,013	\$ 1,114,005
ADMINISTRATIVE EXPENDITURES			
MANAGEMENT	32,124	32,124	32,124
SECRETARIAL & FIELD OPERATIONS	9,000	9,000	9,000
LEGAL	9,500	12,000	10,423
ASSESSMENT ROLL	10,000	10,000	10,000
AUDIT FEES	3,500	3,300	3,300
ARBITRAGE REBATE FEE	650	650	650
INSURANCE	6,800	5,513	5,513
LEGAL ADVERTISING	1,000	1,100	804
MISCELLANEOUS	1,800	1,500	1,084
POSTAGE	500	225	218
OFFICE SUPPLIES	850	250	246
DUES & SUBSCRIPTIONS	175	175	175
TRUSTEE FEES	4,650	4,634	4,634
CONTINUING DISCLOSURE FEE	500	500	500
WEBSITE MANAGEMENT	2,000	2,000	2,000
ADMINISTRATIVE CONTINGENCY	1,900	500	0
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 84,949	\$ 83,471	\$ 80,671
MAINTENANCE EXPENDITURES			
ENGINEERING/INSPECTIONS	3,000	3,800	2,875
LAWN & LANDSCAPE MAINTENANCE	170,100	190,000	180,099
MULCH	28,200	2,500	0
TREE SHRUBBERY MAINTENANCE/REPLACEMENT	15,000	40,170	40,170
PEST CONTROL/FERTILIZATION	12,000	7,500	5,385
IRRIGATION MAINTENANCE & UPKEEP	25,200	25,000	20,082
STREET/ROADWAY MAINTENANCE & UPKEEP	18,000	1,000	255
SECURITY SERVICES/ENTRANCE	138,000	128,000	118,074
GUARD HOUSE UTILITIES & GATE MAINTENANCE	52,000	42,000	37,472
FP&L POWER - STREET LIGHTS/IRRIGATION PUMP STATIONS	66,000	47,500	44,313
STREET LIGHT MAINTENANCE	28,800	75,000	71,759
PAVER RESTORATION & TREE ROOT REMOVAL	15,000	13,900	13,900
MISCELLANEOUS MAINTENANCE	15,000	35,000	29,025
MAINTENANCE CONTINGENCY	12,000	17,000	11,968
TOTAL MAINTENANCE EXPENDITURES	\$ 598,300	\$ 628,370	\$ 575,377
TOTAL EXPENDITURES	\$ 683,249	\$ 711,841	\$ 656,048
EXCESS/ (SHORTFALL)	\$ 420,476	\$ 402,172	\$ 457,957
BOND PAYMENTS	(354,300)	(359,180)	(359,180)
BALANCE	\$ 66,176	\$ 42,992	\$ 98,777
COUNTY APPRAISER & TAX COLLECTOR FEE	(22,059)	(10,614)	(10,614)
DISCOUNTS FOR EARLY PAYMENTS	(44,117)	(42,345)	(42,345)
EXCESS/ (SHORTFALL)	\$ -	\$ (9,967)	\$ 45,818
CARRYOVER FROM PRIOR YEAR	0	0	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ (9,967)	\$ 45,818

FUND BALANCE AS OF 9/30/19	
FY 2019/2020 ACTIVITY	
FUND BALANCE AS OF 9/30/20	

\$517,623
(\$9,967)
\$507,656

AMENDED FINAL BUDGET
KEYS COVE II COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2019/2020
OCTOBER 1, 2019 - SEPTEMBER 30, 2020

	FISCAL YEAR 2019/2020 BUDGET 10/1/19 - 9/30/20	AMENDED FINAL BUDGET 10/1/19 - 9/30/20	YEAR TO DATE ACTUAL 10/1/19 - 9/29/20
REVENUES			
Interest Income	250	2,614	2,609
NAV Tax Collection	354,300	359,180	359,180
Prepaid Bond Collection	0	0	0
Total Revenues	\$ 354,550	\$ 361,794	\$ 361,789
EXPENDITURES			
Principal Payments	140,000	140,000	140,000
Interest Payments	209,550	212,713	212,713
Extraordinary Principal Payments	5,000	25,000	25,000
Total Expenditures	\$ 354,550	\$ 377,713	\$ 377,713
EXCESS/ (SHORTFALL)	\$ -	\$ (15,919)	\$ (15,924)

FUND BALANCE AS OF 9/30/19	\$397,715
FY 2018/2020 ACTIVITY	(\$15,919)
FUND BALANCE AS OF 9/30/20	\$381,796

Note*: Reserve Fund Balance = \$177,244. Revenue Fund Balance = \$197,879.
Prepayment Fund Balance = \$6,673.
Revenue Fund Balance To Be Used To Make 11/1/2020 Interest Payment Of \$106,163
And Extraordinary Principal Payment Of \$25,000.
* Approximate Amounts

Series 2005 Bond Information

Original Par Amount =	\$11,745,000	Annual Principal Payments Due =
Interest Rate =	5.50%	May 1st
Issue Date =	November 2005	Annual Interest Payments Due =
Maturity Date =	May 2036	May 1st & November 1st
Par Amount As Of 9/30/20 =	\$3,715,000	