

Keys Cove II
Community Development District

**Amended Final Budget For
Fiscal Year 2017/2018
October 1, 2017 - September 30, 2018**

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AMENDED FINAL BUDGET
KEYS COVE II COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2017/2018
OCTOBER 1, 2017 - SEPTEMBER 30, 2018

	FISCAL YEAR 2017/2018 BUDGET 10/1/17 - 9/30/18	AMENDED FINAL BUDGET 10/1/17 - 9/30/18	YEAR TO DATE ACTUAL 10/1/17 - 9/29/18
REVENUES			
ADMINISTRATIVE ASSESSMENTS	48,657	49,148	49,148
MAINTENANCE ASSESSMENTS	398,888	398,888	398,888
DEBT ASSESSMENTS	470,014	470,014	470,014
OTHER REVENUES	0	0	0
INTEREST INCOME	720	1,360	1,340
TOTAL REVENUES	\$ 918,279	\$ 919,410	\$ 919,390
ADMINISTRATIVE EXPENDITURES			
MANAGEMENT	30,888	30,888	30,888
SECRETARIAL & FIELD OPERATIONS	7,500	7,500	7,500
LEGAL	8,000	12,500	10,791
LEGAL - SPECIAL COUNSEL	0	17,028	17,028
ASSESSMENT ROLL	10,000	10,000	10,000
AUDIT FEES	3,400	3,400	3,400
ARBITRAGE REBATE FEE	650	650	650
INSURANCE	6,800	6,042	6,042
LEGAL ADVERTISING	900	900	619
MISCELLANEOUS	1,200	1,200	1,132
POSTAGE	450	310	298
OFFICE SUPPLIES	700	650	621
DUES & SUBSCRIPTIONS	175	175	175
TRUSTEE FEES	4,350	4,213	4,213
CONTINUING DISCLOSURE FEE	500	500	500
WEBSITE MANAGEMENT	1,500	1,500	1,500
CAPITAL OUTLAY	0	5,200	5,200
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 77,013	\$ 102,656	\$ 100,557
MAINTENANCE EXPENDITURES			
ENGINEERING/INSPECTIONS	2,400	2,178	2,178
LAWN & LANDSCAPE MAINTENANCE	144,000	154,500	153,082
MULCH	14,000	250	0
TREE SHRUBBERY MAINTENANCE/REPLACEMENT	20,000	9,750	9,365
PEST CONTROL/FERTILIZATION	12,000	7,000	6,301
IRRIGATION MAINTENANCE & UPKEEP	12,000	22,000	19,902
STREET/ROADWAY MAINTENANCE & UPKEEP	9,000	2,500	2,364
SECURITY SERVICES/ENTRANCE	132,000	122,000	109,012
GUARD HOUSE UTILITIES & GATE MAINTENANCE	5,200	3,200	2,803
FP&L POWER - STREET LIGHTS/IRRIGATION PUMP STATIONS	57,000	47,500	46,345
STREET LIGHT MAINTENANCE	17,500	20,500	19,317
PAVER RESTORATION & TREE ROOT REMOVAL	15,000	11,000	9,525
MISCELLANEOUS MAINTENANCE	6,600	3,250	2,995
STORM CLEANUP - IRMA	0	17,631	17,631
TOTAL MAINTENANCE EXPENDITURES	\$ 446,700	\$ 423,259	\$ 400,820
TOTAL EXPENDITURES	\$ 523,713	\$ 525,915	\$ 501,377
EXCESS/ (SHORTFALL)	\$ 394,566	\$ 393,495	\$ 418,013
BOND PAYMENTS	(441,813)	(447,089)	(447,089)
BALANCE	\$ (47,247)	\$ (53,594)	\$ (29,076)
COUNTY APPRAISER & TAX COLLECTOR FEE	(18,351)	(8,815)	(8,815)
DISCOUNTS FOR EARLY PAYMENTS	(36,702)	(36,123)	(36,123)
EXCESS/ (SHORTFALL)	\$ (102,300)	\$ (98,532)	\$ (74,014)
CARRYOVER FROM PRIOR YEAR	102,300	102,300	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ 3,768	\$ (74,014)

FUND BALANCE AS OF 9/30/17	
FY 2017/2018 ACTIVITY	
FUND BALANCE AS OF 9/30/18	

\$396,971
(\$98,532)
\$298,439

Notes

Carryover From Prior Year Of \$102,300 was used to reduce Fiscal Year 2017/2018 Assessments.
No Fund Balance To Be Used To Reduce 2018/2019 Assessments.

AMENDED FINAL BUDGET
KEYS COVE II COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2017/2018
OCTOBER 1, 2017 - SEPTEMBER 30, 2018

	FISCAL YEAR 2017/2018 BUDGET 10/1/17 - 9/30/18	AMENDED FINAL BUDGET 10/1/17 - 9/30/18	YEAR TO DATE ACTUAL 10/1/17 - 9/29/18
REVENUES			
Interest Income	250	1,300	1,294
NAV Tax Collection	441,813	447,089	447,089
Prepaid Bond Collection	0	839,702	839,702
Total Revenues	\$ 442,063	\$ 1,288,091	\$ 1,288,085
EXPENDITURES			
Principal Payments	165,000	165,000	165,000
Interest Payments	277,063	280,913	280,913
Extraordinary Principal Payments	0	875,000	875,000
Total Expenditures	\$ 442,063	\$ 1,320,913	\$ 1,320,913
EXCESS/ (SHORTFALL)	\$ -	\$ (32,822)	\$ (32,828)

FUND BALANCE AS OF 9/30/17	\$479,874
FY 2017/2018 ACTIVITY	(\$32,822)
FUND BALANCE AS OF 9/30/18	\$447,052

Note*: Reserve Fund Balance = \$221,356. Revenue Fund Balance = \$223,136.

Prepayment Fund Balance = \$2,560.

Revenue Fund Balance To Be Used To Make 11/1/2018 Interest Payment Of \$112,200

And Extraordinary Principal Payment Of \$25,000.

* Approximate Amounts

Series 2005 Bond Information

Original Par Amount =	\$11,745,000	Annual Principal Payments Due =
Interest Rate =	5.50%	May 1st
Issue Date =	November 2005	Annual Interest Payments Due =
Maturity Date =	May 2036	May 1st & November 1st
Par Amount As Of 9/30/18 =	\$4,080,000	