

Keys Cove II
Community Development District

**Amended Final Budget For
Fiscal Year 2016/2017
October 1, 2016 - September 30, 2017**

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AMENDED FINAL BUDGET
KEYS COVE II COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2016/2017
OCTOBER 1, 2016 - SEPTEMBER 30, 2017

	FISCAL YEAR 2016/2017 BUDGET 10/1/16 - 9/30/17	AMENDED FINAL BUDGET 10/1/16 - 9/30/17	YEAR TO DATE ACTUAL 10/1/16 - 9/29/17
REVENUES			
ADMINISTRATIVE ASSESSMENTS	53,549	54,475	54,475
MAINTENANCE ASSESSMENTS	398,301	398,302	398,302
DEBT ASSESSMENTS	470,493	467,988	467,988
OTHER REVENUES	0	0	0
INTEREST INCOME	600	1,589	1,589
TOTAL REVENUES	\$ 922,943	\$ 922,354	\$ 922,354
ADMINISTRATIVE EXPENDITURES			
MANAGEMENT	30,264	30,264	30,264
SECRETARIAL & FIELD OPERATIONS	7,200	7,200	7,200
LEGAL	8,000	7,698	7,698
ASSESSMENT ROLL	10,000	10,000	10,000
AUDIT FEES	3,400	3,400	3,400
ARBITRAGE REBATE FEE	650	650	650
INSURANCE	6,950	6,042	6,042
LEGAL ADVERTISING	900	600	284
MISCELLANEOUS	900	900	872
POSTAGE	450	200	179
OFFICE SUPPLIES	700	525	488
DUES & SUBSCRIPTIONS	175	175	175
TRUSTEE FEES	4,350	4,213	4,213
CONTINUING DISCLOSURE FEE	750	500	500
WEBSITE MANAGEMENT	1,500	1,500	1,500
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 76,189	\$ 73,867	\$ 73,465
MAINTENANCE EXPENDITURES			
ENGINEERING/INSPECTIONS	2,400	850	850
LAWN & LANDSCAPE MAINTENANCE	140,000	147,500	139,395
MULCH	12,000	2,000	0
TREE SHRUBBERY MAINTENANCE/REPLACEMENT	18,000	60,000	53,928
PEST CONTROL/FERTILIZATION	10,800	12,500	11,739
IRRIGATION MAINTENANCE & UPKEEP	12,000	12,800	12,310
STREET/ROADWAY MAINTENANCE & UPKEEP	9,000	25,000	22,440
SECURITY SERVICES/ENTRANCE	130,000	117,000	108,000
GUARD HOUSE UTILITIES & GATE MAINTENANCE	5,200	12,000	10,464
FP&L POWER - STREET LIGHTS/IRRIGATION PUMP STATIONS	62,500	45,791	45,791
STREET LIGHT MAINTENANCE	14,000	33,000	30,663
MISCELLANEOUS MAINTENANCE	5,400	14,000	11,269
STORM CLEANUP - IRMA	0	20,000	10,100
CAPITAL OUTLAY	0	26,755	26,755
TOTAL MAINTENANCE EXPENDITURES	\$ 421,300	\$ 529,196	\$ 483,704
TOTAL EXPENDITURES	\$ 497,489	\$ 603,063	\$ 557,169
EXCESS/ (SHORTFALL)	\$ 425,454	\$ 319,291	\$ 365,185
BOND PAYMENTS	(442,263)	(452,471)	(452,471)
BALANCE	\$ (16,809)	\$ (133,180)	\$ (87,286)
COUNTY APPRAISER & TAX COLLECTOR FEE	(18,447)	(8,954)	(8,954)
DISCOUNTS FOR EARLY PAYMENTS	(36,894)	(25,149)	(25,149)
EXCESS/ (SHORTFALL)	\$ (72,150)	\$ (167,283)	\$ (121,389)
CARRYOVER FROM PRIOR YEAR	72,150	72,150	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ (95,133)	\$ (121,389)

FUND BALANCE AS OF 9/30/16	
FY 2016/2017 ACTIVITY	
FUND BALANCE AS OF 9/30/17	

\$524,052
(\$167,283)
\$356,769

Notes

Carryover From Prior Year Of \$72,150 was used to reduce Fiscal Year 2016/2017 Assessments.
\$102,300 Of Fund Balance To Be Used To Reduce 2017/2018 Assessments.

AMENDED FINAL BUDGET
KEYS COVE II COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2016/2017
OCTOBER 1, 2016 - SEPTEMBER 30, 2017

	FISCAL YEAR 2016/2017 BUDGET 10/1/16 - 9/30/17	AMENDED FINAL BUDGET 10/1/16 - 9/30/17	YEAR TO DATE ACTUAL 10/1/16 - 9/29/17
REVENUES			
Interest Income	250	755	755
NAV Tax Collection	442,263	452,471	452,471
Prepaid Bond Collection	0	0	0
Total Revenues	\$ 442,513	\$ 453,226	\$ 453,226
EXPENDITURES			
Principal Payments	155,000	155,000	155,000
Interest Payments	287,513	290,950	290,950
Extraordinary Principal Payments	0	30,000	30,000
Total Expenditures	\$ 442,513	\$ 475,950	\$ 475,950
EXCESS/ (SHORTFALL)	\$ -	\$ (22,724)	\$ (22,724)

FUND BALANCE AS OF 9/30/16	\$502,598
FY 2016/2017 ACTIVITY	(\$22,724)
FUND BALANCE AS OF 9/30/17	\$479,874

Note*: Reserve Fund Balance = \$231,000. Revenue Fund Balance = \$245,659.

Prepayment Fund Balance = \$3,215.

Revenue Fund Balance To Be Used To Make 11/1/2017 Interest Payment Of \$140,800

And Extraordinary Principal Payment Of \$25,000.

* Approximate Amounts

Series 2005 Bond Information

Original Par Amount =	\$11,745,000	Annual Principal Payments Due =
Interest Rate =	5.50%	May 1st
Issue Date =	November 2005	Annual Interest Payments Due =
Maturity Date =	May 2036	May 1st & November 1st
Par Amount As Of 9/30/17 =	\$5,120,000	