



**KEYS COVE II
COMMUNITY DEVELOPMENT
DISTRICT**

**MIAMI-DADE COUNTY
REGULAR BOARD MEETING
MARCH 9, 2016
11:00 A.M.**

Special District Services, Inc.
6625 Miami Lakes Drive, Suite 374
Miami Lakes, FL 33014

www.keyscope2cdd.org
305.777.0761 Telephone
877.SDS.4922 Toll Free
561.630.4923 Facsimile

AGENDA
KEYS COVE II COMMUNITY DEVELOPMENT DISTRICT
Crexent Business Center
6625 Miami Lakes Drive
3rd Floor Conference Room
Miami Lakes, Florida 33014
REGULAR BOARD MEETING
March 9, 2016
11:00 a.m.

- A. Call to Order
- B. Proof of Publication.....Page 1
- C. Establish Quorum
- D. Additions or Deletions to Agenda
- E. Comments from the Public for Items Not on the Agenda
- F. Approval of Minutes
 - 1. November 11, 2015 Regular Board Meeting.....Page 2
- G. Old Business
 - 1. Update on Status of License Agreement (Security Facilities)
 - 2. Update on Status of Payment for Landscaping & Lighting Improvements
- H. New Business
 - 1. Consider Resolution No. 2016-01 – Adopting Fiscal Year 2016/2017 Proposed Budget.....Page 5
 - 2. Consider Resolution No. 2016-02 – Re-Designation of Public Depository – CenterState Bank..Page 12
- I. Administrative & Operational Matters
 - 1. Office of District’s Official Records – Address Change: Effective February 1, 2016
 - 2. Update on Status of Card Reader Repairs and Main Entrance Upgrades
 - 3. District Election in November 2016 for Seats 1 & 2 – Qualifying Period Announcement
- J. Board Member & Staff Closing Comments
- K. Adjourn

MIAMI DAILY BUSINESS REVIEW

Published Daily except Saturday, Sunday and
Legal Holidays
Miami, Miami-Dade County, Florida

STATE OF FLORIDA
COUNTY OF MIAMI-DADE:

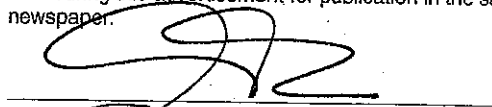
Before the undersigned authority personally appeared MARIA MESA, who on oath says that he or she is the LEGAL CLERK, Legal Notices of the Miami Daily Business Review f/k/a Miami Review, a daily (except Saturday, Sunday and Legal Holidays) newspaper, published at Miami in Miami-Dade County, Florida; that the attached copy of advertisement, being a Legal Advertisement of Notice in the matter of

KEYS COVE II COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2015/2016 REGULAR MEETING SCHEDULE

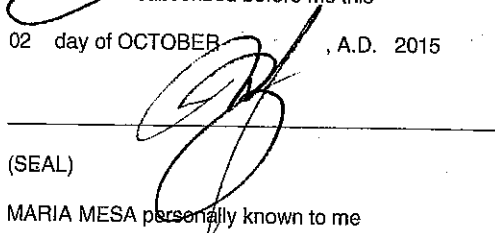
in the XXXX Court,
was published in said newspaper in the issues of

10/02/2015

Affiant further says that the said Miami Daily Business Review is a newspaper published at Miami in said Miami-Dade County, Florida and that the said newspaper has heretofore been continuously published in said Miami-Dade County, Florida, each day (except Saturday, Sunday and Legal Holidays) and has been entered as second class mail matter at the post office in Miami in said Miami-Dade County, Florida, for a period of one year next preceding the first publication of the attached copy of advertisement; and affiant further says that he or she has neither paid nor promised any person, firm or corporation any discount, rebate, commission or refund for the purpose of securing this advertisement for publication in the said newspaper.



Sworn to and subscribed before me this
02 day of OCTOBER, A.D. 2015



(SEAL)

MARIA MESA personally known to me



KEYS COVE II COMMUNITY DEVELOPMENT DISTRICT FISCAL YEAR 2015/2016 REGULAR MEETING SCHEDULE

NOTICE IS HEREBY GIVEN that the Board of Supervisors of the Keys Cove II Community Development District will hold Regular Meetings in the Crexent Business Center 3rd Floor Conference Room located at 6625 Miami Lakes Drive, 3rd Floor, Miami Lakes, Florida 33014 at 11:00 a.m. on the following dates:

October 14, 2015
November 11, 2015
December 9, 2015
January 13, 2016
February 10, 2016
March 9, 2016
April 11, 2016
May 13, 2016
June 8, 2016
July 13, 2016
September 14, 2016

The purpose of the meetings is to conduct any business coming before the Board. Meetings are open to the public and will be conducted in accordance with the provisions of Florida law. Copies of the Agenda for any of the meetings may be obtained by contacting the District Manager at 305-777-0761 and/or toll free at 1-877-737-4922 five (5) days prior to the date of the particular meeting.

From time to time one or two Supervisors may participate by telephone; therefore, a speaker telephone will be present at the meeting location so that the Supervisors may be fully informed of the discussions taking place. Said meeting(s) may be continued as found necessary to a time and place specified on the record.

If any person decides to appeal any decision made with respect to any matter considered at these meetings, such person will need a record of the proceedings and such person may need to insure that a verbatim record of the proceedings is made at his or her own expense and which record includes the testimony and evidence on which the appeal is based.

In accordance with the provisions of the Americans with Disabilities Act, any person requiring special accommodations or an interpreter to participate at any of these meetings should contact the District Manager at 305-777-0761 and/or toll free at 1-877-737-4922 at least seven (7) days prior to the date of the particular meeting.

KEYS COVE II COMMUNITY DEVELOPMENT DISTRICT

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15-127/2483913M

KEYS COVE II COMMUNITY DEVELOPMENT DISTRICT
REGULAR BOARD MEETING
NOVEMBER 11, 2015

A. CALL TO ORDER

District Manager Neil Kalin called the November 11, 2015, Regular Board Meeting of the Keys Cove II Community Development District to order at 11:02 a.m. in the 3rd Floor Conference Room of the Crexent Business Center, 6625 Miami Lakes Drive, Miami Lakes, Florida 33014.

B. PROOF OF PUBLICATION

Mr. Kalin presented proof of publication that notice of the Regular Board Meeting had been published in the *Miami Daily Business Review* on October 2, 2015, as part of the District's Fiscal Year 2015/2016 Regular Meeting Schedule, as legally required.

C. ESTABLISH A QUORUM

Mr. Kalin determined that the attendance of Chairman Christopher MacConnell and Supervisors Alfredo Pimentel and Markivia Beaubrun constituted a quorum and it was in order to proceed with the meeting

Staff in attendance: District Managers Neil Kalin & Armando Silva of Special District Services, Inc.; and General Counsel Ginger Wald of Billing, Cochran, Lyles, Mauro & Ramsey, P.A.

Also present were Tessa Mencia and Bill Ohlsen (Fifteen Group, LLC) of Miami, Florida; and Ernesto Cuesta (KW Management, Inc.) of Miami, Florida.

D. ADDITIONS OR DELETIONS TO THE AGENDA

There were no additions or deletions to the agenda.

E. COMMENTS FROM THE PUBLIC FOR ITEMS NOT ON THE AGENDA

There were no comments from the public for items not on the agenda.

F. APPROVAL OF MINUTES

1. October 14, 2015, Regular Board Meeting

Mr. Kalin presented the minutes of the October 14, 2015, Regular Board Meeting and asked if there were any changes. There being no changes, a **motion** was made Ms. Beaubrun, seconded by Mr. Pimentel and unanimously passed to approve the minutes of the October 14, 2015, Regular Board Meeting, as presented.

KEYS COVE II COMMUNITY DEVELOPMENT DISTRICT
REGULAR BOARD MEETING
NOVEMBER 11, 2015

G. OLD BUSINESS

1. Staff Report, as Required

There was no Staff Report at this time.

H. NEW BUSINESS

1. Consider License Agreement (Security Facilities – Guardhouse) between the Developer and the District

Mr. Kalin presented the draft “License Agreement” between the Keys Cove II Community Development District (“District”) and the Developer in order for the District to utilize Security Facilities (owned by the Developer) for providing community entrance security services to the District. Mr. Kalin stated that the “License Agreement” is intended to provide a definition of the license area and outline the parties’ responsibilities. A discussion ensued after which:

A **motion** was made by Mr. Pimentel, seconded by Mr. MacConnell and unanimously passed to adopt and approve, substantially in final form, the License Agreement, subject to naming the ownership entity or entities of the guardhouse; and subject to final approval by District Counsel, Developer’s Counsel and the District Manager.

2. Discussion Regarding Acquisition of Developer Improvements (Lighting & Landscaping) & Authorization of Payment for Improvements from Construction Fund

Mr. Kalin stated that he continues to work with Tessa Mencia of Fifteen Group, LLC in order to complete the required information for the “bill of sale” for the lighting and landscaping improvements. This matter continues to be a work in progress and it is anticipated that payment for the improvements will be completed prior to the end of the calendar year.

3. Discussion Regarding District Funding of Community Card Reader (Security Purposes)

At the request of the Developer, Mr. Kalin opened a discussion on the purchase of a new card reader that provides resident access to the District/Community. A discussion ensued on the status of compliance with Miami-Dade County’s criteria for lane width to accommodate emergency vehicles. At this time, the Developer is seeking cost estimates for modifying the entrance lane at the guardhouse location and anticipates that information on the matter will be available in the next few months. In the meantime, the Developer recommended that the existing card reader be repaired (for a cost between \$2,500 and \$3,000) to facilitate entry into the District. Since the card reader is a function of security for the District/Community, the District can pay the repair costs. Mr. Kalin advised the Board that funds were available for such a repair. The District Manager asked the Developer to provide repair estimate proposals. Mr. Kalin advised that the

KEYS COVE II COMMUNITY DEVELOPMENT DISTRICT
REGULAR BOARD MEETING
NOVEMBER 11, 2015

District would coordinate with the Developer and the repair contractor to have the card reader repaired as soon as possible. A new card reader will be considered and included in the entry lane modification project. Mr. MacConnell opined that the District should consider the lane modification improvement project cost as part of the District's annual operating fund budget. Further discussion on the entry lane improvement project will take place at an upcoming meeting. No further Board action was required on this matter at this time.

I. ADMINISTRATIVE & OPERATIONAL MATTERS

1. Staff Report, as Required

There was no Staff Report at this time.

J. BOARD MEMBER & STAFF CLOSING COMMENTS

Mr. Kalin stated that unless an emergency were to arise the District/Board would not meet again until after January 1, 2016. Holiday greetings were exchanged by those in attendance.

K. ADJOURNMENT

There being no further business to come before the Board, a **motion** was made by Mr. MacConnell, seconded by Mr. Pimentel and unanimously passed to adjourn the Regular Board Meeting at 11:45 a.m.

Secretary/Assistant Secretary

Chairperson/Vice Chairperson

RESOLUTION NO. 2016-01

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE KEYS COVE II COMMUNITY DEVELOPMENT DISTRICT APPROVING A PROPOSED BUDGET FOR FISCAL YEAR 2016/2017; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Board of Supervisors (“Board”) of the Keys Cove II Community Development District (“District”) is required by Chapter 190.008, *Florida Statutes*, to approve a Proposed Budget for each fiscal year; and,

WHEREAS, the Proposed Budget including the Assessments for Fiscal Year 2016/2017 has been prepared and considered by the Board.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE KEYS COVE II COMMUNITY DEVELOPMENT DISTRICT THAT:

Section 1. The Proposed Budget including the Assessments for Fiscal Year 2016/2017 attached hereto as Exhibit “A” is approved and adopted.

Section 2. A Public Hearing is hereby scheduled for _____, 2016 at 11:00 a.m. in the Crexent Business Center 3rd Floor Conference Room located at 6625 Miami Lakes Drive, 3rd Floor, Miami Lakes, Florida 33014, for the purpose of receiving public comments on the Proposed Fiscal Year 2016/2017 Budget.

PASSED, ADOPTED and EFFECTIVE this 9th day of March, 2016.

ATTEST:

**KEYS COVE II
COMMUNITY DEVELOPMENT DISTRICT**

By: _____
Secretary/Assistant Secretary

By: _____
Chairperson/Vice Chairperson

Keys Cove II
Community Development District

**Proposed Budget For
Fiscal Year 2016/2017
October 1, 2016 - September 30, 2017**

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- II DETAILED PROPOSED BUDGET**
- III DETAILED PROPOSED DEBT SERVICE FUND BUDGET**
- IV ASSESSMENT COMPARISON**

PROPOSED BUDGET
KEYS COVE II COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2016/2017
OCTOBER 1, 2016 - SEPTEMBER 30, 2017

	FISCAL YEAR 2016/2017 BUDGET
REVENUES	
ADMINISTRATIVE ASSESSMENTS	53,549
MAINTENANCE ASSESSMENTS	398,301
DEBT ASSESSMENTS	470,493
OTHER REVENUES	0
INTEREST INCOME	600
TOTAL REVENUES	\$ 922,943
EXPENDITURES	
MAINTENANCE EXPENDITURES	
ENGINEERING/INSPECTIONS	2,400
LAWN & LANDSCAPE MAINTENANCE	140,000
MULCH	12,000
TREE SHRUBBERY MAINTENANCE/REPLACEMENT	18,000
PEST CONTROL/FERTILIZATION	10,800
IRRIGATION MAINTENANCE & UPKEEP	12,000
STREET/ROADWAY MAINTENANCE & UPKEEP	9,000
SECURITY SERVICES/ENTRANCE	130,000
GUARD HOUSE UTILITIES & GATE MAINTENANCE	5,200
FP&L POWER - STREET LIGHTS/IRRIGATION PUMP STATIONS	62,500
STREET LIGHT MAINTENANCE	14,000
MISCELLANEOUS MAINTENANCE	5,400
TOTAL MAINTENANCE EXPENDITURES	\$ 421,300
ADMINISTRATIVE EXPENDITURES	
MANAGEMENT	30,264
SECRETARIAL & FIELD OPERATIONS	7,200
LEGAL	8,000
ASSESSMENT ROLL	10,000
AUDIT FEES	3,400
ARBITRAGE REBATE FEE	650
INSURANCE	7,200
LEGAL ADVERTISING	900
MISCELLANEOUS	900
POSTAGE	450
OFFICE SUPPLIES	700
DUES & SUBSCRIPTIONS	175
TRUSTEE FEES	4,350
CONTINUING DISCLOSURE FEE	500
WEBSITE MANAGEMENT	1,500
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 76,189
TOTAL EXPENDITURES	\$ 497,489
REVENUES LESS EXPENDITURES	\$ 425,454
BOND PAYMENTS	(442,263)
BALANCE	\$ (16,809)
COUNTY APPRAISER & TAX COLLECTOR FEE	(18,447)
DISCOUNTS FOR EARLY PAYMENTS	(36,894)
EXCESS/ (SHORTFALL)	\$ (72,150)
CARRYOVER FROM PRIOR YEAR	72,150
NET EXCESS/ (SHORTFALL)	\$ -

DETAILED PROPOSED BUDGET
KEYS COVE II COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2016/2017
OCTOBER 1, 2016 - SEPTEMBER 30, 2017

	FISCAL YEAR 2014/2015 ACTUAL	FISCAL YEAR 2015/2016 BUDGET	FISCAL YEAR 2016/2017 BUDGET	COMMENTS
REVENUES				
ADMINISTRATIVE ASSESSMENTS	36,140	46,941	53,549	Expenditures Less Interest & Carryover (35%)/.94
MAINTENANCE ASSESSMENTS	420,864	410,851	398,301	Expenditures Less Carryover (65%)/.94
DEBT ASSESSMENTS	489,552	487,846	470,493	Bond Payments/.94
OTHER REVENUES	13,154	0	0	
INTEREST INCOME	904	540	600	Interest Projected At \$50 Per Month
TOTAL REVENUES	\$ 960,614	\$ 946,178	\$ 922,943	
EXPENDITURES				
MAINTENANCE EXPENDITURES				
ENGINEERING/INSPECTIONS	1,400	3,600	2,400	\$1,200 Decrease From 2015/2016 Budget
LAWN & LANDSCAPE MAINTENANCE	85,045	144,600	140,000	\$4,600 Decrease From 2015/2016 Budget
MULCH	0	0	12,000	Mulch
TREE SHRUBBERY MAINTENANCE/REPLACEMENT	0	0	18,000	Tree Shrubbery Maintenance/Replacement
PEST CONTROL/FERTILIZATION	0	10,800	10,800	No Change From 2015/2016 Budget
IRRIGATION MAINTENANCE & UPKEEP	3,200	14,000	12,000	\$2,000 Decrease From 2015/2016 Budget
STREET/ROADWAY MAINTENANCE & UPKEEP	0	2,100	9,000	\$6,900 Increase From 2015/2016 Budget
SECURITY SERVICES/ENTRANCE	123,921	132,000	130,000	\$2,000 Decrease From 2015/2016 Budget
GUARD HOUSE UTILITIES & GATE MAINTENANCE	0	0	5,200	Guard House Utilities & Gate Maintenance
FP&L POWER - STREET LIGHTS/IRRIGATION PUMP STATIONS	52,032	62,500	62,500	No Change From 2015/2016 Budget
STREET LIGHT MAINTENANCE	1,785	10,000	14,000	\$4,000 Increase From 2015/2016 Budget
MISCELLANEOUS MAINTENANCE	0	6,600	5,400	\$1,200 Decrease From 2015/2016 Budget
CAPITAL OUTLAY	4,900	0	0	
TOTAL MAINTENANCE EXPENDITURES	\$ 272,283	\$ 386,200	\$ 421,300	
ADMINISTRATIVE EXPENDITURES				
MANAGEMENT	29,832	30,060	30,264	CPI Adjustment
SECRETARIAL & FIELD OPERATIONS	4,200	4,800	7,200	\$2,400 Increase From 2015/2016 Budget
LEGAL	8,578	8,000	8,000	No Change From 2015/2016 Budget
ASSESSMENT ROLL	10,000	10,000	10,000	As Per Contract
AUDIT FEES	3,200	3,300	3,400	Accepted Amount For 2015/2016 Audit
ARBITRAGE REBATE FEE	650	650	650	No Change From 2015/2016 Budget
INSURANCE	5,923	6,700	7,200	2015/2016 Expenditure Was \$5,923
LEGAL ADVERTISING	250	900	900	No Change From 2015/2016 Budget
MISCELLANEOUS	151	750	900	\$150 Increase From 2015/2016 Budget
POSTAGE	348	450	450	No Change From 2015/2016 Budget
OFFICE SUPPLIES	717	650	700	\$50 Increase From 2015/2016 Budget
DUES & SUBSCRIPTIONS	175	175	175	No Change From 2015/2016 Budget
TRUSTEE FEES	4,213	4,350	4,350	No Change From 2015/2016 Budget
CONTINUING DISCLOSURE FEE	500	500	500	No Change From 2015/2016 Budget
WEBSITE MANAGEMENT	0	1,500	1,500	No Change From 2015/2016 Budget
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 68,737	\$ 72,785	\$ 76,189	
TOTAL EXPENDITURES	\$ 341,020	\$ 458,985	\$ 497,489	
REVENUES LESS EXPENDITURES	\$ 619,594	\$ 487,193	\$ 425,454	
BOND PAYMENTS	(820,767)	(458,575)	(442,263)	2017 P & I Payments Less Earned Interest
BALANCE	\$ (201,173)	\$ 28,618	\$ (16,809)	
COUNTY APPRAISER & TAX COLLECTOR FEE	(12,797)	(18,912)	(18,447)	Two Percent Of Total Assessment Roll
DISCOUNTS FOR EARLY PAYMENTS	(28,541)	(37,826)	(36,894)	Four Percent Of Total Assessment Roll
EXCESS/ (SHORTFALL)	\$ (242,511)	\$ (28,120)	\$ (72,150)	
CARRYOVER FROM PRIOR YEAR	0	28,120	72,150	Carryover Balance From Prior Year
NET EXCESS/ (SHORTFALL)	\$ (242,511)	\$ -	\$ -	

DETAILED PROPOSED DEBT SERVICE FUND BUDGET
KEYS COVE II COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2016/2017
OCTOBER 1, 2016 - SEPTEMBER 30, 2017

	FISCAL YEAR 2014/2015 ACTUAL	FISCAL YEAR 2015/2016 BUDGET	FISCAL YEAR 2016/2017 BUDGET	
REVENUES				COMMENTS
Interest Income	608	250	250	Projected Interest For 2016/2017
Prepaid Bond Collection	238,069	0	0	Prepaid Bond Collection
NAV Tax Collection	473,540	458,575	442,263	2017 P & I Payments Less Earned Interest
Total Revenues	\$ 712,217	\$ 458,825	\$ 442,513	
EXPENDITURES				
Principal Payments	145,000	150,000	155,000	Principal Payment Due In 2017
Extraordinary Principal Payments	4,360,000	0	0	Extraordinary Principal Payments
Interest Payments	440,825	308,825	287,513	Interest Payments Due In 2017
Total Expenditures	\$ 4,945,825	\$ 458,825	\$ 442,513	
Excess/ (Shortfall)	\$ (4,233,608)	\$ -	\$ -	

Series 2005 Bond Information

Original Par Amount =	\$11,745,000	Annual Principal Payments Due =	May 1st
Interest Rate =	5.50%	Annual Interest Payments Due =	May 1st & November 1st
Issue Date =	November 2005		
Maturity Date =	May 2036		
Principal Balance As Of 11-1-15 =	\$5,450,000		

Keys Cove II Community Development District Assessment Comparison

	Original Projected Assessment*	Fiscal Year 2013/2014 .Assessment*	Fiscal Year 2014/2015 Assessment*	Fiscal Year 2015/2016 Assessment*	Fiscal Year 2016/2017 Projected Assessment*
Administrative For Townhome Condominiums	\$ 85.89	\$ 40.33	\$ 38.00	\$ 50.53	\$ 57.64
Maintenance For Townhome Condominiums	\$ -	\$ 449.26	\$ 448.81	\$ 442.25	\$ 428.74
<u>Debt For Townhome Condominiums</u>	<u>\$ 840.00</u>	<u>\$ 835.73</u>	<u>\$ 822.47</u>	<u>\$ 816.48</u>	<u>\$ 821.92</u>
Total	\$ 925.89	\$ 1,325.32	\$ 1,309.28	\$ 1,309.26	\$ 1,308.30
Administrative For Executive Townhomes	\$ 85.89	\$ 40.33	\$ 38.00	\$ 50.53	\$ 57.64
Maintenance For Executive Townhomes	\$ -	\$ 460.80	\$ 460.53	\$ 442.25	\$ 428.74
<u>Debt For Executive Townhomes</u>	<u>\$ 1,020.00</u>	<u>\$ 1,012.93</u>	<u>\$ 998.71</u>	<u>\$ 991.44</u>	<u>\$ 997.79</u>
Total	\$ 1,105.89	\$ 1,514.06	\$ 1,497.24	\$ 1,484.22	\$ 1,484.17

* Assessments Include the Following :

- 4% Discount for Early Payments
- 1% County Tax Collector Fee
- 1% County Property Appraiser Fee

Community Information:

Townhome Condominiums	523
<u>Executive Townhomes</u>	<u>406</u>
Total Units	929

Townhome Condominiums Information

Total Units	523
<u>Prepayments</u>	<u>214</u>
Billed For Debt	309

Executive Townhomes Information

Total Units	406
<u>Prepayments</u>	<u>189</u>
Billed For Debt	217

RESOLUTION NO. 2016-02

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE KEYS COVE II COMMUNITY DEVELOPMENT DISTRICT, DESIGNATING A QUALIFIED PUBLIC DEPOSITORY, PURSUANT TO CHAPTER 280, FLORIDA STATUTES; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, it is necessary for the Keys Cove II Community Development District ("District") to establish accounts with qualified depositories for the purpose of the deposits and subsequent expenditure of public funds of the District; and

WHEREAS, the Board of Supervisors of the District has selected CenterState Bank, to serve as the depository of public funds for the District's General Fund Operating Account.

WHEREAS, all resolutions or parts thereof of the District in conflict with the provisions contained herein are to the extent of any such conflict, hereby superseded and repealed.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE KEYS COVE II COMMUNITY DEVELOPMENT DISTRICT, AS FOLLOWS:

Section 1. The above recitals are hereby adopted.

Section 2. That the District Manager is hereby authorized to establish an account(s) with CenterState Bank, located at 10891 North Military Trail, Palm Beach Gardens, Florida 33410, to serve as depository of public funds for the District's General Fund Operating Account, pursuant to public law and regulations under Section 280.17, Florida Statutes.

PASSED, ADOPTED and BECOMES EFFECTIVE this 9th day of March, 2016.

ATTEST:

**KEYS COVE II
COMMUNITY DEVELOPMENT DISTRICT**

By: _____
Secretary/Assistant Secretary

By: _____
Chairperson/Vice Chairperson